



NEWS RELEASE

Internal Revenue Service – Criminal Investigation

Cincinnati Field Office-Cleveland, Ohio POD

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For IMMEDIATE RELEASE

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Painesville Man Sentenced For Structuring \$1.3 Million

Cleveland, Ohio

Craig A. Clinton, 57, of Painesville, Ohio, was sentenced today to 6 months of incarceration followed by 3 years of supervised release, and a \$100 special assessment for structuring currency transactions for the purpose of evading the reporting requirements in violation of Title 31, U.S. Code Section 5313(a). Craig A. Clinton had previously pled guilty on May 23, 2008.

William J. Edwards, Acting United States Attorney for the Northern Judicial District of Ohio; Jose A. Gonzalez, Special Agent in Charge, Internal Revenue Service, Criminal Investigation; and Brian Moskowitz, Special Agent in Charge, United States Immigration and Customs Enforcement, announced the sentence handed down by Federal Judge Peter C. Economus in Youngstown, Ohio.

According to court records, on 89 days between September of 1999 and September of 2002, Clinton sent 231 individual wire transfers totaling over \$1.34 million from the Northern District of Ohio, to locations within the countries of Panama and Jamaica. The individual transactions were sent in amounts under \$10,000 to avoid the reporting requirements as set out in the Bank Secrecy Act.

Federal Judge Peter C. Economus stated that he hoped this sentence would inform the public that engaging in this type of conduct could lead to incarceration.

Jose A. Gonzalez, Special Agent in Charge, IRS, Criminal Investigation, stated “The



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structuring and laundering of funds is an avenue used by individuals to conceal the true source of their income.”

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